

110TH CONGRESS  
1ST SESSION

# H. R. 873

To amend the Truth in Lending Act to prohibit fees by creditors for payments on credit card accounts by electronic fund transfers, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2007

Mr. ACKERMAN (for himself and Mrs. MALONEY of New York) introduced the following bill; which was referred to the Committee on Financial Services

---

## A BILL

To amend the Truth in Lending Act to prohibit fees by creditors for payments on credit card accounts by electronic fund transfers, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Credit Card Payment  
5       Fee Act of 2007”.

1 **SEC. 2. PROHIBIT FEES FOR PAYMENT ON CREDIT CARD**  
2 **ACCOUNTS BY ELECTRONIC FUND TRANS-**  
3 **FERS.**

4 (a) IN GENERAL.—Section 127 of the Truth in Lend-  
5 ing Act (15 U.S.C. 1637) is amended by adding at the  
6 end the following new subsection:

7 “(i) PAYMENTS BY EFT.—In the case of a credit  
8 card account under an open end consumer credit plan, a  
9 creditor may not impose a fee based on the manner in  
10 which payment on the account is made, including a fee  
11 for making any such payment by electronic fund transfer  
12 (as defined in section 903).”.

13 (b) EFFECTIVE DATE.—The amendment made by  
14 subsection (a) shall apply to all payments made after the  
15 date of the enactment of this Act and any fee imposed  
16 after such date in contravention of the amendment shall  
17 be promptly credited to the consumer’s account.

○